

S.I. 2013 No. 126

Duties, Taxes and Other Payments (Exemption) Act

CAP. 67B

**DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION) (CREDIT
SUISSE AG CAYMAN ISLANDS) ORDER, 2013**

The Minister, in exercise of the power conferred on him by section 3 of the *Duties, Taxes and Other Payments (Exemption) Act* makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (Credit Suisse AG Cayman Islands) Order, 2013*.

2. In this Order,

“Credit Suisse AG Cayman Islands” means the Cayman Islands Branch of Credit Suisse AG, a company registered under the Laws of Switzerland;

“loan” means the non-revolving loan in the sum of up to US\$225 000 000 which may be made to the Government of Barbados by Credit Suisse AG Cayman Islands and approved by Resolution of Parliament No. 23/2013.

3. The principal, interest, charges, expenses and all other amounts payable by the Government of Barbados in respect of the loan shall be exempt from the payment of all duties, taxes and other imposts.

Made by the Minister this 10th day of December, 2013.

CHRISTOPHER SINCKLER

Minister Responsible for Finance